



Financial Results Briefings

First Half of FY2024

November 11, 2024

Tokyo Cosmos Electric Co., Ltd.

Consolidated Financial Results

Net sales declined compared with the same period in the previous fiscal year. On the profit front, operating profit also fell, reflecting rising material costs and an increase in R&D investment.

(Million yen)	First Half of FY2023	First Half of FY2024	YoY	
			Amount	Ratio
Net sales	5,293	5,170	△123	△2.3%
Operating profit	691	543	△148	△21.4%
Operating profit ratio	13.0%	10.5%	-	-
Ordinary profit	849	479	△369	△43.5%
Ordinary profit ratio	16.0%	9.2%	-	-
Profit attributable to owners of parent	586	295	△291	△49.6%
Net profit ratio	11.0%	5.7%	-	-
Average exchange rate during the period	141.27	153.17		

Forecast for the Fiscal Year 2024

We have made steady progress in both sales and profit toward our full-year forecast.

(Million yen)	FY2023 (Result)	FY2024 (Full-year forecast)	First Half of FY2024	Progress rate
Net sales	10,434	10,000	5,170	51.7%
Operating profit	1,261	850	543	63.9%
Operating profit ratio	12.1%	8.5%	10.5%	-
Ordinary profit	1,403	800	479	59.9%
Ordinary profit ratio	13.5%	8.0%	9.2%	-
Profit attributable to owners of parent	962	560	295	52.6%
Net profit ratio	9.2%	5.6%	5.7%	-
Average exchange rate during the period	144.56	135.00	153.17	-

- ▶ The potentiometers business recorded a year-on-year decline in sales and increase in profit.
- ▶ The automotive devices business achieve increased sales and a decline in profit year on year.

Potentiometers

(Million yen)	First Half of FY2023	First Half of FY2024	YoY	
			Amount	Ratio
Net sales	2,162	2,004	△158	△7.3%
Segment profit	595	654	+58	9.8%
Segment profit rate	27.5%	32.6%	-	-

Main factors

- Increase in demand for radios
- Decrease in demand for the Chinese market due to lower sales of ICE

Automotive Devices

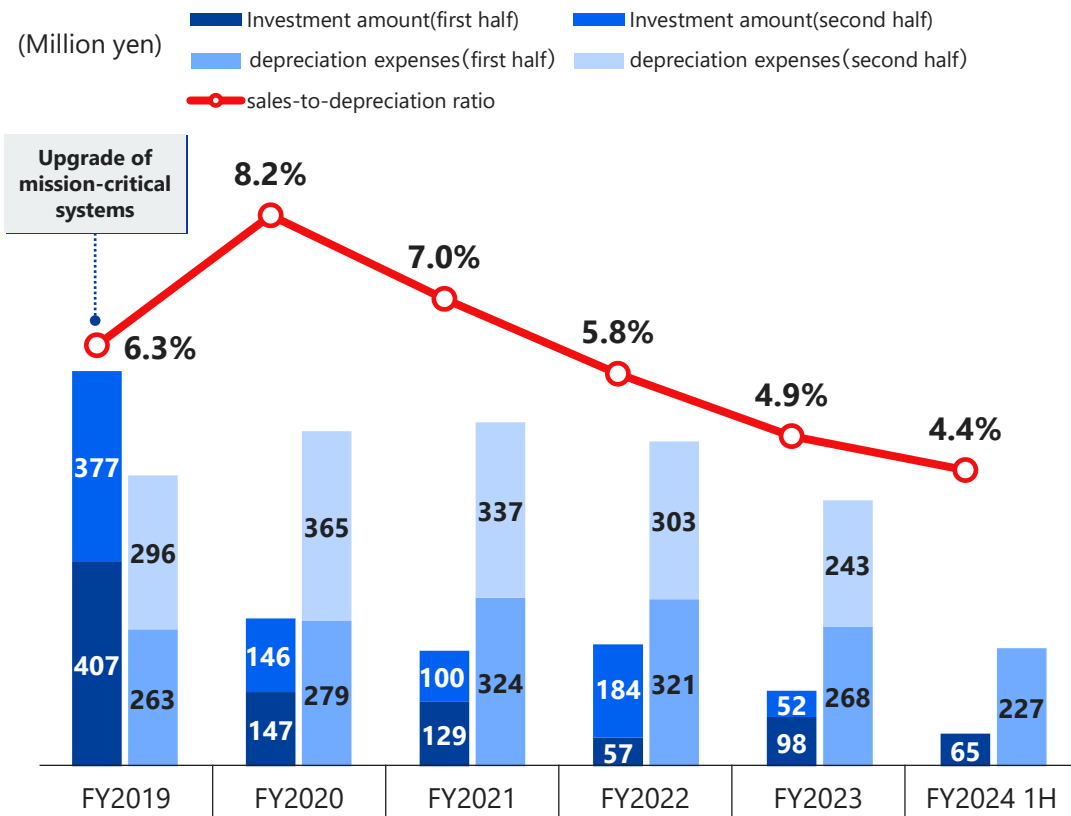
(Million yen)	First Half of FY2023	First Half of FY2024	YoY	
			Amount	Ratio
Net sales	2,975	3,087	+112	3.7%
Segment profit	418	385	△32	△7.7%
Segment profit rate	14.0%	12.4%	-	-

Main factors

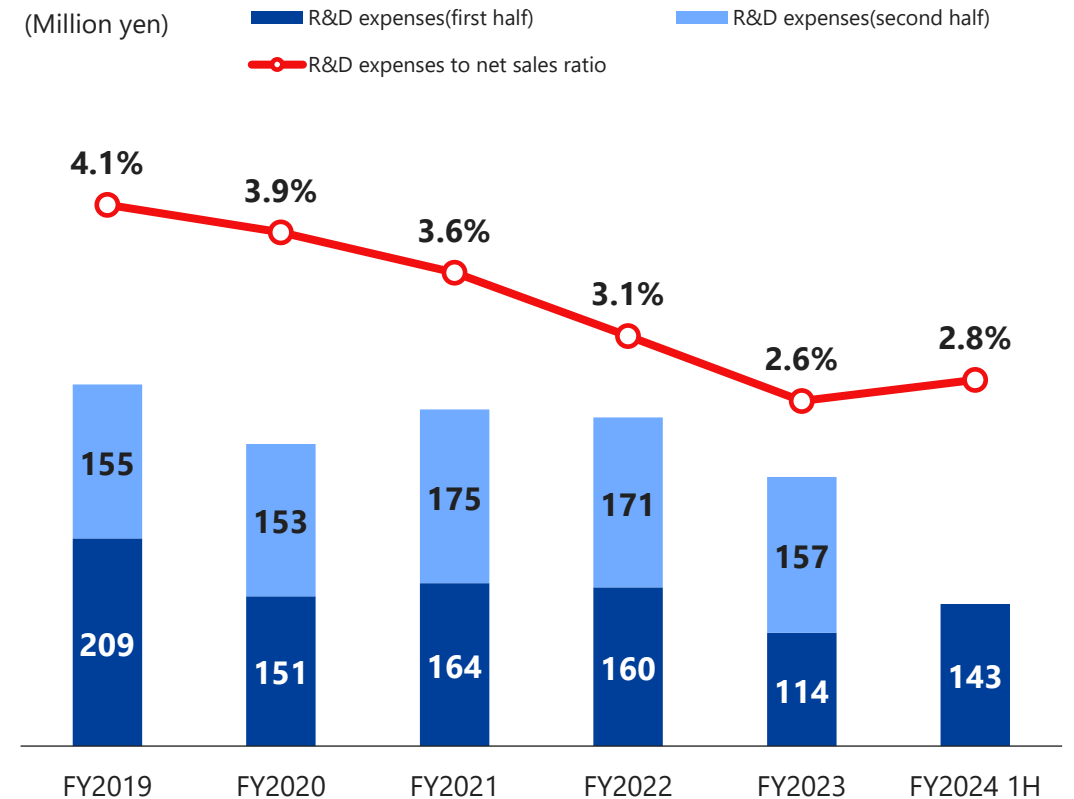
- Fall in demand for off-road vehicles and agricultural machinery
- Steady production of domestic passenger vehicles

The ratio of net sales to research and development expenses has trended upward due to increased investment in R&D.

Capital investment



Research & Development



TOCOS

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